

Highlights

U.S. crude oil refinery inputs averaged about 15.9 million barrels per day during the week ending September 6, 2013, roughly the same as the previous week's average. Refineries operated at 92.5 percent of their operable capacity last week. Gasoline production was flat compared to the previous week, averaging 9.1 million barrels per day. Distillate fuel production was also unchanged last week, averaging about 5.0 million barrels per day.

U.S. crude oil imports averaged about 8.0 million barrels per day last week, down by 238 thousand barrels per day from the previous week. Over the last four weeks, crude oil imports averaged over 8.1 million barrels per day. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 401 thousand barrels per day. Distillate fuel imports averaged 99 thousand barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) decreased by 0.2 million barrels from the previous week. At 360.0 million barrels, U.S. crude oil inventories are near the upper limit of the average range for this time of year. Total motor gasoline inventories increased by 1.7 million barrels last week and are in the upper half of the average range. Finished gasoline inventories and blending components inventories increased last week. Distillate fuel inventories increased by 2.6 million barrels last week but remain near the lower limit of the average range for this time of year. Propane/propylene inventories decreased by 0.1 million barrels last week and

are in the middle of the average range. Total commercial petroleum inventories increased by 4.1 million barrels last week.

Total products supplied over the last four-week period averaged 19.0 million barrels per day, up by 1.7 percent from the same period last year. Over the last four weeks, motor gasoline product supplied averaged about 9.0 million barrels per day. Distillate fuel product supplied averaged 3.7 million barrels per day over the last four weeks, up by 8.6 percent from the same period last year. Jet fuel product supplied is 6.8 percent higher over the last four weeks compared to the same four-week period last year.

WTI was \$110.62 per barrel on September 6, 2013, \$2.64 more than last week's price and \$14.21 above a year ago. The spot price for conventional gasoline in the New York Harbor was \$2.917 per gallon, \$0.075 under last week's price and \$0.442 under a year ago. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$3.155 per gallon, \$0.020 more than last week's price but \$0.102 less than a year ago.

The national average retail regular gasoline price decreased to \$3.587 per gallon on September 9, 2013, \$0.021 per gallon under last week and \$0.260 below a year ago. The national average retail diesel fuel price was unchanged this week at \$3.981 per gallon, \$0.151 under a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	9/6/13	8/30/13	9/7/12
Crude Oil Input to Refineries	15,863	15,792	14,937
Refinery Capacity Utilization (Percent)	91.6	90.8	88.3
Motor Gasoline Production	9,243	9,244	9,183
Distillate Fuel Oil Production	4,969	4,921	4,548

See Table 2.

Stocks (Million Barrels)

	9/6/13	8/30/13	9/7/12
Crude Oil (Excluding SPR)	360.0	360.2	359.1
Motor Gasoline	217.6	216.0	197.7
Distillate Fuel Oil ¹	132.2	129.6	128.6
All Other Oils	415.5	415.5	409.8
Crude Oil in SPR	696.0	696.0	695.0
Total	1,821.3	1,817.2	1,790.1

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	9/6/13	8/30/13	9/7/12
Crude Oil	8,094	8,070	8,536
Petroleum Products	-1,384	-1,245	-689
Total	6,711	6,825	7,846

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	9/6/13	8/30/13	9/7/12
Motor Gasoline	8,983	9,129	9,004
Distillate Fuel Oil	3,695	3,717	3,404
All Other Products	6,337	6,350	6,293
Total	19,014	19,196	18,701

See Table 1.

Prices (Dollars per Gallon except as noted)

	9/6/13	8/30/13	9/7/12
World Crude Oil (Dollars per Barrel)	—	—	—
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	110.62	107.98	96.41
Conv. Regular Gasoline - NYH	2.917	2.992	3.359
No. 2 Heating Oil - NYH	3.060	3.026	3.144
Ultra-Low Sulfur Diesel Fuel - NYH	3.155	3.135	3.257
Propane - Mont Belvieu	1.134	1.175	0.940

	Retail Prices		
	9/9/13	9/2/13	9/10/12
Motor Gasoline - Regular	3.587	3.608	3.847
Motor Gasoline - Midgrade	3.741	3.760	3.981
Motor Gasoline - Premium	3.906	3.922	4.119
On-Highway Diesel Fuel	3.981	3.981	4.132

See Table 10,11,12,14.

Data for the week ending September 6 reflect benchmarking to the June *Petroleum Supply Monthly* values.

— = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.